

Park Hospital District

NOTICE

SPECIAL BOARD MEETING

OF THE PARK HOSPITAL DISTRICT BOARD OF DIRECTORS

Thursday, July 30, 2026

at 8:00 a.m.

District Administration Office – Vert Conference Room

1280 Big Thompson Avenue, Estes Park, CO 80517

PUBLIC NOTICE is hereby given that the Park Hospital District Board of Directors will hold a Special Meeting to review and discuss governance and policy matters. Action may be taken by the Board on items listed on the meeting agenda.

AGENDA

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Executive Session**
Executive Session pursuant to § 24-6-402(4)(b), C.R.S., for the purpose of discussing legal advice previously received from the Board's legal counsel regarding the Memorandum of Understanding with UCHHealth, including the flow of funds and related budget matters.
- 4. Return to Open Session**
- 5. Consideration of Memorandum of Understanding Budget Request and Flow of Funds**
(Discussion/Action)
- 6. Consideration and Possible Adoption of Resolutions Related to the Ascensus Retirement Plan Termination** *(Discussion/Action)*
- 7. Discussion of Upcoming Board Meeting Schedule** *(Discussion/Action)*
- 8. Citizen and Board Comments**
- 9. Proposed Agenda Items for Future Meetings**
- 10. Adjournment**

The Board reserves the right to consider other appropriate items not available at the time the agenda was prepared.

Janet Zeschin, Board Secretary

Agenda Title: Executive Session

Executive Session pursuant to § 24-6-402(4)(b), C.R.S., for the purpose of discussing legal advice previously received from the Board's legal counsel regarding the Memorandum of Understanding with UCHealth, including the flow of funds and related budget matters.

Board Action Needed:

Motion to enter Executive Session by announcing the topic to be discussed and citing the specific statute that authorizes the Executive Session; need 2/3 approval.

Example: "I move that we enter Executive Session pursuant to §24-6-402(4)(b), C.R.S., for the purpose of discussing legal advice previously received from the Board's legal counsel regarding the Memorandum of Understanding with UCHealth, including the flow of funds and related budget matters.

Agenda Title: Return to Open Session

Board Action Needed:

Motion to exit Executive Session and return to open session.

Agenda Title: Consideration of Memorandum of Understanding Budget Request and Flow of Funds (Discussion/Action)

Background Information:

The District and UCHealth have been engaged in ongoing discussions regarding a proposed Memorandum of Understanding (MOU) addressing the District's administrative budget request and the process for transferring tax revenues to UCHealth. The proposed MOU is intended to establish the flow of funds between the parties, identify the District's anticipated administrative expenses, and clarify the procedures and responsibilities associated with future transfers.

Before considering this agenda item, the Board will meet in executive session pursuant to § 24-6-402(4)(b), C.R.S., to discuss legal advice previously received from the District's legal counsel regarding the proposed MOU, the flow of funds, and related financial matters.

After reconvening in open session, the Board may discuss the proposed MOU, consider its financial and operational implications, and determine the appropriate next steps.

Board Action Needed:

Consider approval of the proposed MOU or provide direction regarding revisions, further negotiations, and any associated budget action.

Suggested Motion:

"I move to approve the Memorandum of Understanding between the Park Hospital District and UCHealth, as presented, authorize the Board Chair to execute the final MOU, and direct that the fully executed MOU be published on the District's website."

If approval is subject to revisions:

"I move to approve the Memorandum of Understanding between the Park Hospital District and UCHealth, subject to the revisions discussed by the Board, authorize the Board Chair to execute the final MOU, and direct that the fully executed MOU be published on the District's website."

Agenda Title: Consideration and Possible Adoption of Resolutions Related to the Ascensus Retirement Plan Termination (*Discussion/Action*)

Background Information:

The Board has been discussing matters related to the District's retirement plan obligations and the termination of the District's 457(b) plan and the Estes Park Medical Center Money Purchase Pension Plan. Hall, Render, Killian, Heath & Lyman, P.C. has been assisting the District in identifying the legal and administrative steps necessary to complete the termination process, including coordination with Ascensus and any required regulatory filings.

The Board will consider two resolutions related to the termination process.

The first resolution authorizes the Board Chair and Treasurer to execute the documents and take the actions necessary or appropriate to complete the termination of the two plans. It also authorizes administrative expenses associated with terminating the Money Purchase Pension Plan to be paid from plan assets to the extent permitted by applicable law.

The second resolution authorizes the District to continue retaining Hall & Render to provide legal counsel regarding the District's retirement plans and their termination.

Attachments:

 X Resolutions **2026-004, 2026-005**

Board Action Needed:

Consider adoption of the resolutions as presented.

Suggested Motions:

1. Resolution No. 2026-004:

"I move to adopt Resolution No. 2026-004, authorizing the Board Chair and Treasurer to take the actions necessary or appropriate to terminate the District's 457(b) plan and the Estes Park Medical Center Money Purchase Pension Plan, as presented."

2. Resolution No. 2026-005

"I move to adopt Resolution No. 2026-005, authorizing the continued retention of Hall, Render, Killian, Heath & Lyman, P.C. for retirement-plan termination matters, as presented."

**PARK HOSPITAL DISTRICT
RESOLUTION 2026-004**

**A RESOLUTION AUTHORIZING THE TERMINATION OF THE DISTRICT'S
RETIREMENT PLANS AND THE EXECUTION OF RELATED DOCUMENTS**

Resolved, the Chairman of the Board and the Treasurer of the Board are hereby authorized, empowered and directed to execute such documents, and to do such things as may be necessary or appropriate to achieve the termination of the Board's 457(b) Deferred Compensation Plan and the Estes Park Medical Center Money Purchase Pension Plan; and

Further resolved, that the administrative expenses associated with the termination of the Estes Park Medical Center Money Purchase Pension Plan shall be paid from the assets of such plan to the extent permitted under applicable law.

ADOPTED, this 30th day of July 2026.

BY THE PARK HOSPITAL DISTRICT BOARD OF DIRECTORS

Cory Workman, Chair

ATTEST:

Janet Zeschin, Secretary

**PARK HOSPITAL DISTRICT
RESOLUTION 2026-005**

**A RESOLUTION AUTHORIZING THE CONTINUED RETENTION OF HALL, RENDER,
KILLIAN, HEATH & LYMAN, P.C. FOR RETIREMENT PLAN TERMINATION MATTERS**

WHEREAS, the District has employed the services of the law firm of Hall, Render, Killian, Heath, & Lyman, P. C. for many years in a number of different matters; and

WHEREAS, the District maintains three retirement plans that must be terminated and their assets distributed to plan participants; and

WHEREAS, Hall, Render, Killian, Heath, & Lyman, P. C. has demonstrated expertise and experience in retirement plan termination matters.

NOW, THEREFORE, BE IT HEREBY:

RESOLVED, that the district shall continue to retain the firm of Hall, Render, Killian, Heath, & Lyman, P. C. for the purpose of providing the district with counsel as to its retirement plans and their termination because it is in the best interests of the district as well.

ADOPTED, this 30th day of July 2026.

BY THE PARK HOSPITAL DISTRICT BOARD OF DIRECTORS

Cory Workman, Chair

ATTEST:

Janet Zeschin, Secretary

Agenda Title: Discussion of Upcoming Board Meeting Schedule (Discussion/Action)

Background Information:

The Board has previously discussed whether regular meetings should continue to be held monthly or scheduled less frequently based on the District's anticipated business needs.

Although the Board may choose not to meet every month, meetings will still need to be scheduled as necessary to conduct District business and ensure compliance with statutory deadlines and required filings, including budget, audit, transparency, and other annual requirements.

Because the District has several statutory and administrative deadlines associated with preparing, reviewing, and adopting the 2027 budget, the Board may wish to continue meeting monthly through the remainder of 2026 and consider transitioning to quarterly regular meetings beginning in 2027. Additional special meetings could be called as necessary.

This agenda item provides the Board with an opportunity to discuss its preferred meeting frequency, review upcoming deadlines, and provide direction regarding the schedule for future Board meetings.

Attachments:

 X 2026 Calendar of Statutory Deadlines

Board Action Needed:

Discuss the frequency and timing of upcoming Board meetings and provide direction regarding the Board's meeting schedule.

2026 Calendar of Statutory Deadlines

The following is a to-do list for your district in the upcoming year. Please note that this list merely highlights some of your reporting and filing responsibilities; it is not exhaustive.

Deadlines in **the blue boxes** occur on the same date each year. Deadlines in **the green boxes** fall on different dates each year.

On or before January 1 of each year

File a current, accurate map of the district boundaries (or letter stating there were no changes) with:

- » the Division of Local Government (DLG);
- » the County Clerk and Recorder of each County in which the district is located; and
- » the County Assessor of each County in which the district is located.¹

First Board meeting

At the first regular Board meeting of the new calendar year, designate the “official” posting location for 24-hour (agenda) notice of district meetings.² The posting location may be the public website of the district or the physical location(s) within the district boundaries designated by the district at the first regular Board meeting of the new calendar year. In order to comply with the posting of notice on the public website of the district or at the physical location, the notice must contain the specific agenda information, if available, and posted not less than 24 hours prior to the holding of the meeting. A district that posts notices on a website shall provide the address of the website to the Department of Local Affairs. The district must still designate one physical location within the district boundaries for posting in the event of an exigent or emergency circumstance which prevents posting or public access to the online webpage.

Conduct annual meeting

Metropolitan districts that were organized after January 1, 2000 and with residential units in its boundaries must conduct an annual meeting. No official action may be taken by the Board at the annual meeting. At the annual meeting, there must be a presentation on the status of the public infrastructure project and outstanding bonds, and a review of the district’s unaudited financial

statements. The district Board must provide an opportunity for members of the public to ask questions about the district.

The annual meeting must be held in person, virtually or in person and virtually. If only held in person, it must be held at a physical location within the boundaries of the district, within any county in which the district is located, or at any location that is no more than 5 miles from the district’s boundaries. If the annual meeting is held in person and held in a year immediately preceding a regular election year, the self-nomination and acceptance forms must be available in paper form for electors and include the deadlines when the form can be filed and the person to file the form with.

Notice of the date, time and location of the annual meeting must be posted in the same manner as a regular meeting and either posted on the home page of the district’s website or accessible by a link on the home page. The notice must also be provided by mailing, at the lowest cost option, to each address of an eligible elector of the district as listed on the property owners list provided by the County Assessor of each county in which the district is located as of the date that is no more than 90 days prior to the annual meeting or by email to any email addresses of the eligible electors within the district that eligible electors have provided to the district for purposes of receiving communications.

Notice of rate or fee change for water or sanitary sewer services

Districts fixing or increasing fees or other charges for water and sanitary sewer services must hold a public meeting to do so. The district must provide notice to their customers 30 days in advance of the public meeting.³

The notice to customers must be made in one or more of the following ways:

- » Mailing the notice separately to each customer; or
- » Including the notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter or other informational mailing sent to each customer; or
- » Posting the notice on the district’s official website, if there is a link to the district’s website on the official website of the DLG; or

- » If the district is a member of the Special District Association of Colorado (SDA), by updating the transparency notice on the SDA’s website.

January 15

Pursuant to Section 32-1-809, C.R.S., an annual “transparency” notice must be provided to eligible electors between November 16 and January 15. The annual transparency notice to electors must contain certain information about the district, including, but not limited to:

- » Address, telephone number, and contact for the district;
- » Board member names and contact information;
- » Name of Board Chair or President;
- » Name of each Board member whose office will be on the ballot at the next regular special district election;
- » Date of next Board election and procedures for filing self-nomination;
- » Mill levy and total property tax revenues received during the last year; and
- » Regular Board meeting and posting location information.

The transparency notice must be provided in one or more of the following ways:

- » Mailing the notice separately to each household where one or more eligible electors of the district reside; or
- » Including the notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, or other informational mailing sent to each customer; or
- » Posting the notice on the district’s official website, if there is a link to the district’s website on the official website of the DLG; or
- » If the district is a member of SDA, by updating the transparency notice on SDA’s website; or
- » For a district with less than 1,000 eligible electors that is wholly located in a county with a population of less than 30,000, posting the notice in at least three publication places within the district and at the County Clerk and Recorder’s office.

In addition, a copy of this annual transparency notice is also filed with:

- » the DLG;
- » the Board of County Commissioners;
- » the County Assessor;
- » the County Treasurer;
- » the County Clerk and Recorder; and
- » the governing body of any municipality in which the district is located.⁴

January 30

File with DLG a certified copy of adopted budget, including budget message, certification of tax levy and any resolutions adopting the budget, appropriating money, and fixing the rate of any mill levy.⁵

March 1 (60 days after end of fiscal year)

Annual information report to the DLG with respect to any nonrated public securities of the district in an amount not less than \$1,000,000 which were outstanding as of the end of the fiscal year (December 31).⁶

March 31 (within 3 months of close of fiscal year)

Application for exemption from audit, if applicable, due to State Auditor. Any local government where revenues or expenditures are not more than \$1,000,000 may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603.⁷

If district has authorized but unissued general obligation debt as of the end of its fiscal year (December 31), submit copy of application for exemption from audit to Board of County Commissioners or governing body of municipality that adopted a resolution of approval of the service plan.⁸

Prior to May 1

If any new property included in district by 100% owner petition, deadline to record court order of inclusion with County Clerk and Recorder to enable district to levy tax against newly included property for the year in which the inclusion occurred.⁹

File a recorded copy of the certified court order of inclusion with the DLG and the County Clerk and Recorder.¹⁰

Record a special district public disclosure document and a map of the new boundaries of the district at the same time as recording the order of inclusion.¹¹

June 30

Auditor submits completed audit and audit report to district Board.¹²

File copy with State Auditor within 30 days after receipt.¹³

June 30 (Continued)

Submit audit report or application for exemption from audit to Board of County Commissioners or governing body of municipality that adopted a resolution of approval of the service plan if district has authorized but unissued general obligation debt as of the end of its fiscal year (December 31).¹⁴

Prior to July 1

If any new property included into district by taxpayer petition or Board resolution, deadline to record court order of inclusion with County Clerk and Recorder to enable district to levy tax on newly included property for year in which inclusion occurred.¹⁵

File a recorded copy of the certified court order of inclusion with the DLG and the County Clerk and Recorder.¹⁶

Record a special district public disclosure document and a map of the new boundaries of the district at the same time as recording the order of inclusion.

July 30

File audit report with State Auditor within 30 days after the report is received,¹⁷ but not later than July 30, or file request for extension of time to file audit.

Submit audit report to Board of County Commissioners or governing body of municipality that adopted a resolution of approval of the service plan if district has authorized but unissued general obligation debt as of the end of its fiscal year (December 31).¹⁸

August 25

County Assessor certifies district's valuation for assessment (preliminary).¹⁹

September 30

If the State Auditor has granted extension of time to file audit, this is the final date an audit may be filed. Failure to file the audit may result in the State Auditor authorizing the County Treasurer to prohibit the release of any monies which were generated pursuant to the taxing authority of the district until the district submits an audit report to the state auditor.

October 1

Any district created after July 1, 2000, shall file not more than once a year a special district annual report for the preceding calendar year. Unless the requirement is waived or otherwise requested by an earlier date by the Board of County Commissioners or by the governing body of the municipality in which a special district is wholly or partially located, the annual report must

be provided by October 1 of each year. The annual report must be electronically filed with the governing body that approved the service plan or, if the jurisdiction has changed due to annexation into a municipality, the current governing body with jurisdiction over the special district, the DLG and the State Auditor, and such report must be electronically filed with the County Clerk and Recorder for public inspection, and a copy of the report must be made available by the district on the district's website.

The annual report must include, as applicable for the reporting year, but shall not be limited to:

- » Boundary changes made;
- » Intergovernmental agreements entered into or terminated with other governmental entities;
- » Access information to obtain a copy of rules and regulations adopted by the Board;
- » A summary of litigation involving public improvements owned by the district;
- » The status of the construction of public improvements by the district;
- » A list of facilities or improvements constructed by the district that were conveyed or dedicated to the county or municipality;
- » The final assessed valuation of the district as of December 31 of the reporting year;
- » A copy of the current year's budget;
- » A copy of the audited financial statements or the application for exemption from audit, as applicable;
- » Notice of any uncured defaults existing for more than ninety days under any debt instrument of the district;
- » Any inability of the district to pay its obligations as they come due under any obligation which continues beyond a 90-day period; and²⁰
- » Any additional information required by the district's approved service plan.

October 15

Qualified person prepares and submits proposed budget to Board.²¹

Schedule public hearing to consider adoption of budget. Arrange for publication/posting of the notice of budget and hearing.²²

November 16

Begin 60-day window to provide annual "transparency" notice to electors.²³

Continued on page 12

2026 Calendar of Statutory Deadlines Continued

December 10

County Assessor certifies district's valuation for assessment (final).²⁴

December 15

Adopt budget and appropriate moneys, if certifying a mill levy.²⁵

December 15

Certify mill levy to Board of County Commissioners.²⁶

December 15

File notice of inactive status, if applicable, with:²⁷

- » Board(s) of County Commissioners or governing body of municipality that approved district service plan;
- » County Treasurer;
- » County Assessor;
- » County Clerk and Recorder;
- » District Court;
- » State Auditor; and
- » DLG

December 15

File notice of intent to continue in inactive status, if applicable, with:²⁸

- » State Auditor and
- » DLG

December 31

Adopt budget and appropriate moneys, if not levying property taxes.²⁹

December 31

Calculate (as of the end of the fiscal year) district's authorized but unissued general obligation debt. Specify amount, if any, and any current or anticipated plan to issue the debt in district's audit report.³⁰

December 31

At least annually, publish information about land development charges, if applicable, on district's official website.³¹

December 31

An annual inventory of real and personal property having an original cost that equals or exceeds an amount established by the district, unless the amount is established by the State.³²

¹ Section 32-1-306, C.R.S.

² Section 24-6-402(2)(c), C.R.S.

³ Section 32-1-1001(2)(a), C.R.S.

⁴ Section 32-1-809, C.R.S. and Section 32-1-104(2), C.R.S.

⁵ Section 29-1-113(1), C.R.S.

⁶ Section 11-58-105, C.R.S.

⁷ Section 29-1-604, C.R.S.

⁸ Section 29-1-606(7), C.R.S.

⁹ Sections 39-1-110(1.5) and 32-1-105, C.R.S.

¹⁰ Section 32-1-105, C.R.S.

¹¹ Section 32-1-104.8, C.R.S.

¹² Section 29-1-606, C.R.S.

¹³ Section 29-1-606(3), C.R.S.

¹⁴ Section 29-1-606(7), C.R.S.

¹⁵ Sections 39-1-110(1.5), 32-1-401(2), and 32-1-105, C.R.S.

¹⁶ Section 32-1-105, C.R.S.

¹⁷ Section 29-1-606, C.R.S.

¹⁸ Section 29-1-606(7), C.R.S.

¹⁹ Section 39-5-128(1), C.R.S.

²⁰ Section 32-1-207(3)(c), C.R.S.

²¹ Section 29-1-105, C.R.S.

²² Section 29-1-106(3), C.R.S.

²³ Section 32-1-809, C.R.S.

²⁴ Section 39-1-111(5), C.R.S.

²⁵ Section 29-1-108(2), C.R.S.

²⁶ Sections 39-5-128(1) and 32-1-1201, C.R.S.

²⁷ Section 32-1-104(3), C.R.S.

²⁸ Section 32-1-104(4), C.R.S.

²⁹ Section 29-1-108(2), C.R.S.

³⁰ Sections 29-1-605(2) and 29-1-606(7), C.R.S.

³¹ Section 29-1-803(1), C.R.S.

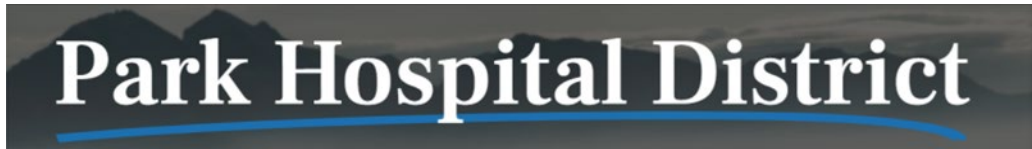
³² Section 29-1-506(1), C.R.S.

Many thanks to **Micki Mills at Cockrel Ela Glesne Greher & Ruhland, P.C. (CEGR Law)** for her assistance in reviewing and updating this calendar.

Our 2026 membership renewals just opened, and now is the perfect time to renew yours! And here's the best part: if you're a district and you renew by March 1, 2026 (and pay by July 1, 2026), you will receive a 25% discount!

Plus, don't forget that your SDA membership comes with an added benefit: access to the National Special Districts Association. This national membership provides additional resources, support,





July 30, 2026

Agenda Item: 8

Agenda Title: Citizen and Board Comments

Background Information:

This item is placed on the agenda to give members of the audience an opportunity to comment on any item not on the agenda. It is also an opportunity for the Board to make comments on items that are not covered in the agenda

The Board may either wish to respond to the citizens' comment depending on the background information available or listen to the comments without taking any action. The Board may also table the discussion to a future meeting allowing time for staff to prepare background

Attachments:

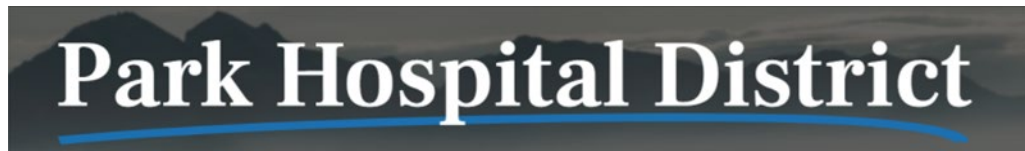
☐ Resolution
☐ Report
☐ Contract

☐ Letter
☐ Minutes
☐ Map

☐ Other:

Board Action Needed:

No action can be taken from citizens or Board comments since such comments were not included on the posted agenda.



July 30, 2026

Agenda Item: 9

Agenda Title: Proposed Agenda Items for Future Meetings

Background Information:

The Board will discuss and identify potential agenda items for upcoming meetings. This provides an opportunity for Board members to suggest topics for future consideration, ensure alignment with District priorities, and support effective meeting planning.

This item is intended to facilitate forward-looking discussion and assist with the development of future meeting agendas.

Board Action Needed:

None. Discussion only. Direction may be provided for future agenda planning.