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2026 SUPPLEMENTAL BUDGET MESSAGE
PARK HOSPITAL DISTRICT

Prepared Pursuant to C.R.S. § 29-1-109

The Park Hospital District proposes a supplemental budget and revised appropriations for Fiscal Year 2026. The District's original 2026 budget appropriated \$200,000 for Administrative Expenditures and \$4,450,132 for the transfer of tax revenue to UCHealth, for a total appropriation of \$4,650,132.

During 2026, the District incurred and anticipates legal and other administrative expenses substantially exceeding the original Administrative Expenditures appropriation. These expenses include retirement plan-related costs and anticipated legal expenses for ongoing District matters. To ensure compliance with C.R.S. § 29-1-103(2), which prohibits expenditures in excess of appropriations, the District proposes increasing its Administrative Expenditures appropriation.

Under a Memorandum of Understanding with UCHealth, the District is authorized to retain an additional \$225,000 for administrative expenditures in 2026. The District also has a previously unbudgeted December 2025 carryover of \$25,000 available for appropriation. Together, these amounts provide an additional appropriation of \$250,000.

Accordingly, the Administrative Expenditures appropriation is amended from \$200,000 to \$450,000. To maintain a balanced budget, the UCHealth tax-transfer appropriation is reduced from \$4,450,132 to \$4,200,132. Total appropriations remain unchanged at \$4,650,132.

No other appropriation categories in the District's 2026 budget are amended.

Park Hospital District
2026 Supplemental Budget and Appropriation

Prepared Pursuant to C.R.S. § 29-1-109

Proposed Supplemental Budget Schedule

Line Item	Original Appropriation	Supplemental Amendment	Amended Appropriation
Administrative Expenditures	\$200,000	\$250,000	\$450,000
UCHealth Tax Transfer	\$4,450,132	(\$250,000)	\$4,200,132
Total Appropriation	\$4,650,132	\$0	\$4,650,132

**PARK HOSPITAL DISTRICT
RESOLUTION 2026-006**

SUPPLEMENTAL BUDGET AMENDMENT FOR FISCAL YEAR 2026

**A RESOLUTION AMENDING THE 2026 BUDGET, APPROPRIATING ADDITIONAL MONEYS FOR
ADMINISTRATIVE EXPENDITURES, AND REDUCING THE UCHEALTH TAX TRANSFER
APPROPRIATION**

WHEREAS, the Park Hospital District (the “District”) is authorized by C.R.S. § 29-1-109 to amend its annual budget and make transfers and supplemental appropriations, and C.R.S. § 29-1-110 prohibits expenditures or obligations in excess of amounts appropriated; and

WHEREAS, the District provided notice of a public hearing concerning the proposed 2026 budget amendment in accordance with C.R.S. § 29-1-106 and held the public hearing on August 26, 2026; and

WHEREAS, by Resolution No. 2025-05, adopted December 11, 2025, the Board of Directors approved the District’s 2026 budget and appropriated \$200,000 for Administrative Expenses and \$4,450,132 for the transfer to UCHealth Estes Valley Medical Center, for a total appropriation of \$4,650,132; and

WHEREAS, during Fiscal Year 2026, the District incurred and anticipates legal and other administrative expenses that were higher than originally projected and are expected to exceed the original Administrative Expenditures appropriation, including retirement plan-related costs and anticipated legal expenses for ongoing District matters; and

WHEREAS, on August 18, 2026, the District approved a Memorandum of Understanding with UCHealth Estes Valley Medical Center and University of Colorado Health providing a new \$225,000 administrative allowance for calendar year 2026 in addition to the \$200,000 Administrative Portion previously appropriated, and the District also received a \$25,000 December carryover that was not included in the adopted 2026 budget; and

WHEREAS, the Board desires to approve an additional \$250,000 for Administrative Expenditures, increasing that appropriation from \$200,000 to \$450,000, and to reduce the UCHealth Tax Transfer appropriation by \$250,000, from \$4,450,132 to \$4,200,132, without changing the District’s total 2026 appropriation; and

WHEREAS, the Board has made provision for revenues in an amount equal to or greater than the total proposed expenditures set forth in the amended budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PARK HOSPITAL DISTRICT, COLORADO:

Section 1. The 2026 budget and appropriations are amended as follows:

Line Item	2026 Adopted	2026 Amended	\$ Change
Administrative Expenditures	\$200,000	\$450,000	\$250,000
UCHealth Tax Transfer	\$4,450,132	\$4,200,132	(\$250,000)
Total Appropriation	\$4,650,132	\$4,650,132	\$0

Section 2. The Board hereby approves the additional \$250,000 appropriation for Administrative Expenditures and the corresponding \$250,000 reduction to the UCHealth Tax Transfer appropriation as set forth in Section 1. The total 2026 appropriation remains unchanged at \$4,650,132, and the budget remains balanced.

Section 3. District officers and staff are authorized and directed to make the corresponding changes to the 2026 budget and accounting records. A certified copy of this Resolution shall be filed with the Colorado Division of Local Government in accordance with C.R.S. § 29-1-109.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

ADOPTED this 26th day of August, 2026.

BY THE PARK HOSPITAL DISTRICT BOARD OF DIRECTORS

ATTEST:

Cory Workman, Board Chair

Janet Zeschin, Board Secretary